

REFERENCE TITLE: residential property tax; homesite area

State of Arizona
House of Representatives
Forty-eighth Legislature
Second Regular Session
2008

HB 2130

Introduced by
Representative Barto, Senator Waring: Representatives Adams, Biggs,
Burges, Clark, Groe, Kavanagh, McLain, Tobin

AN ACT

AMENDING SECTION 42-12003, ARIZONA REVISED STATUTES; RELATING TO RESIDENTIAL PROPERTY TAX CLASSIFICATION.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 42-12003, Arizona Revised Statutes, is amended to
3 read:

4 42-12003. Class three property

5 For purposes of taxation, class three is established consisting of real
6 and personal property and improvements to the property that are used for
7 residential purposes, that are not otherwise included in class one, two,
8 four, six, seven or eight and that are valued at full cash value. **THE
9 HOMESITE THAT IS INCLUDED IN CLASS THREE MAY INCLUDE:**

10 1. UP TO TEN ACRES ON A SINGLE PARCEL OF REAL PROPERTY ON WHICH THE
11 RESIDENTIAL IMPROVEMENT IS LOCATED.

12 2. MORE THAN TEN, BUT NOT MORE THAN FORTY, ACRES ON A SINGLE PARCEL OF
13 REAL PROPERTY ON WHICH THE RESIDENTIAL IMPROVEMENT IS LOCATED IF PHYSICAL
14 CONDITIONS OR LEGAL RESTRICTIONS, INCLUDING ZONING, AS PRESCRIBED BY THE
15 DEPARTMENT, PREVENT THE DIVISION OF THE PARCEL.

16 Sec. 2. Effective date

17 This act is effective for tax years beginning from and after December
18 31, 2008.